

**ND HEALTH CARE TRUST FUND**  
**INVESTMENT PERFORMANCE REPORT AS OF OCTOBER 31, 2006**

	October-06					September-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended	5 Years Ended
	Market Value	Allocation		Month		Market Value	Allocation		Quarter		Returns		Returns		6/30/2006 Net	6/30/2006 Net
		Actual	Policy	Gross	Net		Actual	Policy	Gross	Net	Gross	Net	Gross	Net		
<b>DOMESTIC FIXED INCOME</b>																
<b>Bank of ND CD'S</b>	10,128,836	89.9%	89.9%	0.40%	0.40%	10,088,493	89.9%	89.9%	1.19%	1.19%	1.60%	1.60%	4.32%	4.32%	5.06%	N/A
<b>CASH EQUIVALENTS</b>																
<b>Bank of ND</b>	1,142,047	10.1%	10.1%	0.44%	0.44%	1,137,030	10.1%	10.1%	1.35%	1.35%	1.79%	1.79%	3.59%	3.59%	1.74%	N/A
<i>90 Day T-Bill</i>				0.38%	0.38%				1.33%	1.33%	1.71%	1.71%	3.16%	3.16%	1.55%	N/A
<b>TOTAL HEALTH CARE TRUST</b>	11,270,882	100.0%	100.0%	0.40%	0.40%	11,225,523	100.0%	100.0%	1.21%	1.21%	1.62%	1.62%	5.11%	5.11%	4.12%	1.77%
<i>POLICY TARGET BENCHMARK</i>				0.40%	0.40%				1.21%	1.21%	1.62%	1.62%	5.11%	5.11%	4.12%	2.15%

**NOTE:** Monthly returns and market values are preliminary and subject to change.